## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: HB 2288
Version: POLPCS1
Request Number: 12453
Author: Speaker Hilbert
Date: 2/17/2025
Impact: OPLAAA: Fiscal

## **Research Analysis**

HB2288 eliminates the post-retirement earnings limitations for retirees of the Teachers' Retirement System of Oklahoma (OTRS) and prohibits benefit reductions for any OTRS member that returns to work for a public school.

Prepared By: Quyen Do

## **Fiscal Analysis**

HB 2288 in its current form has been deemed a fiscal retirement bill under the provisions of the Oklahoma Pension Legislation Actuarial Analysis Act, (OPLAAA), by the Legislative Actuary, meaning the measure is expected to increase the actuarial liability and/or normal cost of the retirement system effected, in this case the Teachers' Retirement System of Oklahoma (TRS).

Prepared By: John McPhetridge, House Fiscal Director

## **Other Considerations**

None.

© 2025 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov